COURTESY TRANSLATION

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This rights offering is addressed exclusively to existing shareholders of Enapter AG.

Enapter AG
Düsseldorf

ISIN: DE000A255G02 / WKN: A255G0

Rights Offering

The following rights offering is hereby announced by Enapter AG, Düsseldorf (“Enapter AG” or the “Company”), to its shareholders:

Capital increase from authorized capital

By resolution of the Company's Annual General Meeting dated July 3, 2025, the Management Board was authorized, by way of an amendment to the Articles of Association, to increase the Company's share capital, with the consent of the Supervisory Board, by a total of up to EUR 14,536,467.00 through the issuance, on one or more occasions, of up to 14,536,467 new no-par-value shares against contributions in cash and/or in kind during the period ending July 2, 2030 (Authorized Capital 2025). The corresponding amendment to Section 4(5) of the Articles of Association was entered in the commercial register of the Local Court of Düsseldorf on August 3, 2025. Following partial utilization, Authorized Capital 2025 currently amounts to EUR 13,017,479.00; the corresponding amendment to Section 4(5) of the Articles of Association was entered in the commercial register of the Local Court of Düsseldorf on December 9, 2025. On this basis, the Company's Management Board resolved on November 2, 2026, with the consent of the Supervisory Board dated November 2, 2026, to utilize Authorized Capital 2025 as follows:

The Company's share capital, on which no contributions are outstanding, shall be increased by up to EUR 13,017,479.00 against cash contributions through the issuance of up to 13,017,479 new no-par-value bearer shares, each representing a notional amount of EUR 1.00 of the share capital (the “New Shares”) (the “Capital Increase”). The New Shares shall carry dividend rights from January 1, 2026. The New Shares shall be issued against cash contributions at an issue price of EUR 1.00 per New Share. The aggregate issue amount shall therefore be up to EUR 13,017,479.00.

The Company's shareholders shall be granted their statutory subscription rights in the form of indirect subscription rights.

The Management Board may also permit one or more subscribers to exercise their subscription rights directly.

To establish an even subscription ratio, several shareholders have each waived their subscription rights in respect of a total of 6,036,964 shares.

The subscription ratio is 2:1 (i.e., two existing shares (ISIN DE000A255G02) entitle the holder to subscribe for one New Share).

The subscription price is EUR 1.00 per New Share (the “Subscription Price”).

Indirect subscription rights

The statutory subscription rights shall be granted to shareholders in such a manner that mwb fairtrade Wertpapierhandelsbank AG, Gräfelfing (also referred to below as “mwb” or the “Subscription Agent”), subscribes for and acquires the New Shares at the fixed issue price of EUR 1.00 per New Share, subject to the obligation to offer them to the Company's shareholders for subscription (indirect subscription rights) and to deliver them, against payment of the Subscription Price, to the Company's shareholders who have exercised their subscription rights and to shareholders and other subscribers to whom unsubscribed shares have been allocated. The obligations of mwb are subject to certain conditions under the mandate agreement entered into with the Company (the “Mandate Agreement”; see “Further Important Information”). Before applying for registration of the implementation of the Capital Increase, mwb shall pay to the Company 25% of the minimum issue price of EUR 1.00 for each New Share acquired and shall pay the balance following registration of the implementation of the Capital Increase.

Shareholders are invited to exercise their subscription rights for the New Shares during the period

from November 4, 2026 through November 18, 2026 (both dates inclusive) (the “Subscription Period”)

through their respective custodian banks with the Subscription Agent during customary business hours. Subscription rights not exercised within the prescribed period shall expire and be derecognized as worthless after the Subscription Period has ended. No compensation shall be paid for subscription rights not exercised.

To exercise their indirect subscription rights, shareholders are requested to instruct their custodian bank accordingly using the subscription declaration made available through the custodian banks. Custodian banks are requested to submit their shareholders' subscriptions collectively to the Subscription Agent no later than the end of the Subscription Period and likewise to pay the Subscription Price of EUR 1.00 per New Share no later than the end of the Subscription Period.

The subscription rights (ISIN DE000A41YHM9) shall serve as evidence of entitlement to subscribe for the New Shares. One (1) subscription right shall be credited for each one (1) existing share (ISIN: DE000A255G02). Every two (2) subscription rights entitle the holder to subscribe for one (1) New Share at the Subscription Price. Subscriptions may be made only for whole shares or multiples thereof.

The subscription rights are expected to be credited by the relevant custodian credit institutions on November 6, 2026. These institutions shall credit the subscription rights attributable to the Company's existing shares to the securities accounts of Enapter AG shareholders. The number of subscription rights to which each shareholder is entitled shall be determined by their respective holdings of existing shares at the end of
November 5, 2026 (Record Date). From November 4, 2026 (ex-date), the subscription rights shall be detached from the shareholdings to the extent of the entitlement under the rights offering, and the existing shares shall be quoted "ex subscription rights."

The subscription rights must be transferred to account 2105 of the Subscription Agent maintained with Clearstream Europe AG no later than the end of the Subscription Period.

No trading in subscription rights

The subscription rights are transferable. No trading facility for subscription rights is intended to be organized. No application shall be made for price determination of the subscription rights on any stock exchange. No compensation shall be paid for subscription rights not exercised. Unexercised subscription rights shall be derecognized as worthless after the Subscription Period has ended.

Shareholders and holders of subscription rights are advised to contact their custodian banks in good time and, in particular, to observe the provisions and deadlines applicable between them and their custodian banks concerning subscription rights and their exercise.

Oversubscription / disposal of unsubscribed New Shares

Shareholders may apply for additional New Shares by way of oversubscription. In addition to the subscription entitlement attributable to their existing shareholdings under the subscription ratio, each shareholder entitled to subscribe may submit a binding offer to acquire further New Shares from the cash capital increase at the fixed Subscription Price per share (an "Oversubscription Offer"). Any Oversubscription Offers must be submitted as separate orders when exercising the statutory subscription rights, likewise through the respective custodian bank to the Subscription Agent by the end of the Subscription Period.

New Shares not subscribed for by shareholders through the exercise of subscription rights or through any oversubscription during the Subscription Period may be freely disposed of by the Company.

The Company has entered into an investment agreement (the “Investment Agreement”) with an investor under which the investor has undertaken, in priority to any private placement, to subscribe for and acquire at the Subscription Price New Shares not subscribed for through the exercise of subscription rights or oversubscription, up to an aggregate amount of EUR 12,000,000.00, but not more than the number of New Shares that would result in the investor holding 25% of the Company's share capital minus one share following implementation of the Capital Increase. The investor shall subscribe for the New Shares directly with the Company and transfer the full Subscription Price for the New Shares subscribed for to a capital increase account of the Company.

Allocation

If, as a result of oversubscription, it is not possible to deliver all New Shares requested by way of oversubscription, New Shares shall be allocated until the entire volume of the rights offering has been exhausted. Oversubscription requests shall take priority over subscription requests under the Investment Agreement.

Commissions

Shareholders and holders of subscription rights shall be charged customary bank commissions by their custodian banks for subscriptions.

Securitization and delivery of the New Shares

Following registration of the implementation of the Capital Increase in the Company's commercial register, the New Shares shall be represented by a global certificate to be deposited with Clearstream Europe AG, Frankfurt am Main. Shareholders' entitlement to individual share certificates is excluded under the Articles of Association.

Delivery of the New Shares under the same ISIN as the existing shares (ISIN: DE000A255G02 / WKN: A255G0) shall take place following registration of the implementation of the Capital Increase in the Company's commercial register, establishment of collective safe custody and admission of the New Shares to trading on the stock exchange. Delivery may be expected no earlier than during calendar week 49 of 2026.

Stock exchange admission and listing of the New Shares

Admission of the New Shares to trading on the regulated market (General Standard) of the Frankfurt Stock Exchange is expected to take place on or about November 30, 2026. Inclusion of the New Shares in the existing listing of the Company’s listed shares on the Frankfurt Stock Exchange is expected to take place on or about
December 1, 2026.

No securities prospectus

Pursuant to Article 1(4), first subparagraph, point (db), and Article 1(5), first subparagraph, point (ba), of the Prospectus Regulation, no securities prospectus has been published; instead, a document containing the information specified in Annex IX to the Prospectus Regulation has been published. The document is available on the Company's website at www.enapterag.de under Investor Relations (https://enapterag.de/investor-relations). In particular, with regard to the risk disclosures, this document and all other information in that section, such as financial reports and announcements, should be read carefully before any exercise of subscription rights.www.enapterag.dehttps://enapterag.de/investor-relations

Further important information

If registration of the implementation of the Capital Increase in the commercial register does not occur by the date specified in mwb's subscription certificate, mwb's subscription certificate shall become invalid. In that event, mwb's obligation to subscribe for the New Shares shall lapse. The Capital Increase shall then not be implemented unless mwb and the Company agree to extend the deadline or to submit a new subscription certificate.

mwb is entitled to terminate the Mandate Agreement extraordinarily for good cause in certain circumstances. Good cause includes, in particular, circumstances making implementation of the Capital Increase impossible or no longer reasonably acceptable for mwb. In the event of (i) extraordinary termination of the Mandate Agreement before registration of the implementation of the Capital Increase in the commercial register or (ii) definitive failure to register the implementation of the Capital Increase in the commercial register, in each case before the New Shares come into existence, the rights offering shall lapse. In such cases, shareholders' subscription orders shall be reversed and amounts already paid toward the Subscription Price shall be refunded insofar as they have not yet been transferred to the Company to the extent required under stock corporation law for implementation of the Capital Increase. With respect to any such amounts already paid and transferred to the Company, mwb hereby assigns, in lieu of performance, to the shareholders accepting the rights offering, in each case on a pro rata basis, any future claim it may have against the Company for repayment of the contributions made for the New Shares. The shareholders accept this assignment by accepting the rights offering. These repayment claims are unsecured. There is a risk that shareholders may be unable to enforce their repayment claims against the Company. Furthermore, investors who acquired subscription rights for consideration may suffer an additional loss equal to the consideration paid for those rights if implementation of the Capital Increase is not registered in the commercial register.

If the Mandate Agreement is terminated by mwb or the rights offering is terminated by the Company before registration of the implementation of the Capital Increase in the commercial register, the rights offering shall become void without compensation. If, however,

mwb terminates the Mandate Agreement only after registration of the implementation of the Capital Increase in the commercial register, or at a time when withdrawal of the application for registration in the commercial register is no longer possible, shareholders and purchasers of subscription rights who have exercised their subscription rights may acquire the New Shares at the Subscription Price; withdrawal by shareholders or purchasers of subscription rights, or any other reversal of their subscription, shall no longer be possible in such case.

If short sales have been effected before the New Shares are credited to the securities accounts of the respective purchasers, the seller alone shall bear the risk of being unable to meet the obligations incurred through a short sale by timely delivery of shares.

Stabilization measures

No stabilization measures shall be undertaken.

Selling restrictions

The rights offering shall be conducted exclusively under German law. It shall be announced in the German Federal Gazette (Bundesanzeiger) in accordance with the applicable provisions of stock corporation and capital markets law in conjunction with the Company's Articles of Association. No further announcements, registrations, admissions or approvals by or with authorities outside the Federal Republic of Germany are contemplated for the New Shares, the subscription rights or the rights offering. Publication of the rights offering serves exclusively to comply with mandatory provisions of the Federal Republic of Germany and is neither intended to constitute the making or publication of the rights offering under the laws of any jurisdiction other than the Federal Republic of Germany nor to constitute public advertising for the rights offering that might be subject to the laws of any jurisdiction other than the Federal Republic of Germany.

Publication, dispatch, dissemination or reproduction of the rights offering, or of a summary or other description of the terms contained in the rights offering, may be restricted outside Germany. Except for publication in the German Federal Gazette and forwarding of the rights offering with the Company's consent, the rights offering may not be published, dispatched, disseminated or forwarded by third parties, directly or indirectly, abroad or into foreign jurisdictions insofar as this is prohibited under the applicable foreign provisions or subject to compliance with official procedures or the granting of authorization. This also applies to any summary or other description of the terms of this rights offering. The Company makes no representation or warranty that publication, dispatch, dissemination or forwarding of the rights offering outside the Federal Republic of Germany complies with the applicable legal provisions.

Acceptance of this offer outside the Federal Republic of Germany may be subject to restrictions.

In particular, this announcement does not constitute an offer or solicitation to purchase or subscribe for securities in the United States of America, Australia, Canada, Japan or any other jurisdiction in which such an offer is prohibited by law. Neither the subscription rights nor the New Shares have been or will be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). They may be sold, offered for sale or delivered, directly or indirectly, into the United States of America only following registration or, without prior registration, pursuant to an exemption under the provisions of the U.S. Securities Act. There will be no public offering in the United States of America of the securities referred to in this announcement. The rights offering is not intended for persons entitled to subscribe in the United States of America, Australia, Japan or Canada. Neither the rights offering nor any other documents relating to the exercise of subscription rights may be sent by mail or otherwise to the United States of America, Australia, Japan or Canada, nor may the New Shares or the corresponding subscription rights be sold to persons in those countries.

Persons wishing to accept the offer outside the Federal Republic of Germany are requested to inform themselves about, and observe, restrictions existing outside the Federal Republic of Germany.

Düsseldorf, November 2026

Enapter AG
The
Management
Board