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Enapter AG adjusts guidance for fiscal year 2025

Hamburg, September 18th, 2025. Enapter AG (ISIN: DE000A255G02) is adjusting its guidance for fiscal year 2025. The reason is the higher complexity of setting up production within the joint venture, particularly due to different certification requirements as well as customer-specific designs of the Multicores. As a result, production and acceptance processes are taking longer than originally expected. Consequently, a significant portion of the planned revenues will shift to 2026.

For fiscal year 2025, the company now expects revenues between EUR 20 to 22 million with EBITDA ranging from EUR -9 to -10 million. The current order backlog amounts to around EUR 45 million.

Previously, Enapter had guided for revenues of around EUR 39 to 42 million and an EBITDA between EUR -2 million and approximately EUR 0 for fiscal year 2025.

Published by

Gerrit Kaufhold

CFO

Executive Board Member

End of insider information

About Enapter

Enapter is the market leader in the field of AEM electrolyzers - innovative devices that produce green hydrogen. The company's patented and proven anion exchange membrane (AEM) technology eliminates the need for expensive and rare raw materials such as iridium and enables maximum yield from fluctuating renewable energies such as solar and wind and thus highly efficient production of green hydrogen thanks to a unique modular design. Thousands of Enapter AEM electrolyzers are already in use at around 360 customers in more than 55 countries in the fields of energy storage,

industrial applications, refueling, power-to-X and research. The Enapter Group is headquartered in Germany and has a research and production site in Italy.

Enapter AG (H2O) is listed on the regulated market of the Frankfurt and Hamburg stock exchanges, ISIN: DE000A255G02.

Further information:

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