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Publication of inside information pursuant to Article 17 of Regulation (EU) No 596/2014

Enapter AG sets forecast for financial year 2025 and publishes preliminary figures for 2024

Hamburg (February 27, 2025 / 15:41). Enapter AG (ISIN: DE000A255G02) has issued its guidance for the current financial year 2025. The company expects revenues between EUR 39 million and EUR 42 million with an EBITDA of between EUR -2 million and EUR +/- 0.

The order backlog currently amounts to around EUR 45 million, of which around EUR 29 million falls into the 2025 financial year.

Enapter recorded incoming orders of around EUR 53 million in 2024 (previous year: EUR 20 million). This corresponds to an increase of 165% compared to the previous year.

According to preliminary, unaudited IFRS figures, turnover in the 2024 financial year amounted to around 21.3 million euros and EBITDA of around -8.6 million euros.

Published by

Gerrit Kaufhold
CFO

End of inside information

Explanatory part

Enapter continues to record very strong demand for electrolyzers in the megawatt range in Germany, Europe and worldwide. Following delays in the production of megawatt-class electrolyzers in 2024 and postponements of customer projects, significant revenue already planned for 2024 will now be realized in 2025.

In China, Wolong Enapter Hydrogen Technologies Ltd, a joint venture between Enapter AG and the Chinese Wolong Group, began series production of AEM megawatt electrolyzers at the end of 2024. The production and assembly of the balance of plant (everything related to the Enapter core) by the joint venture in China will reduce costs and enable better market access in China. The cores - the heart of every electrolyzer, where the actual hydrogen production takes place - will continue to be developed and produced at Enapter's own plant in Pisa (Italy).

About Enapter

Enapter is the market leader in the field of AEM electrolyzers - innovative devices that produce green hydrogen. The company's patented and proven anion exchange membrane (AEM) technology eliminates the need for expensive and rare raw materials such as iridium and enables maximum yield from fluctuating renewable energies such as solar and wind and thus highly efficient production of green hydrogen thanks to a unique modular design. Thousands of Enapter AEM electrolyzers are already in use at around 360 customers in more than 55 countries in the fields of energy storage, industrial applications, refueling, power-to-X and research. The Enapter Group is headquartered in Germany and has a research and production site in Italy.

Enapter AG (H2O) is listed on the regulated market of the Frankfurt and Hamburg stock exchanges, ISIN: DE000A255G02.

Further information:

Website: <https://www.enapter.com>

Twitter: <https://twitter.com/Enapter>

LinkedIn: <https://www.linkedin.com/company/enapter>

Facebook: <https://www.facebook.com/enapterenergystorage>

Instagram: <https://www.instagram.com/enapter/>

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