

Enapter AG

Heidelberg

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Enapter AG: Earnings forecast 2023

Berlin (December 08, 2022/18:41) - Enapter AG (ISIN: DE000A255G02) today adopted a plan for the fiscal year 2023 based on the developments in the current fiscal year. The company expects sales of EUR 30 million in 2023, doubling the current year's figure. EBITDA is forecast at EUR -8.5 million. Against the background of the current volatile market developments, for example on the procurement/cost side, the Executive Board has decided on cost-saving measures to achieve these financial targets. The start of production at the Enapter Campus in Saerbeck is still targeted for the coming year 2023 and will initially be set up for the ramp-up of the megawatt class product, the AEM-Multicore, which is in high demand. Sales from the new production at the Saerbeck site are expected in 2024.

About Enapter

Enapter is an innovative energy technology company that manufactures highly efficient hydrogen generators – known as electrolyzers – to replace fossil fuels and thus drive the global energy transition. Their patented and proven Anion Exchange Membrane (AEM) technology enables the mass production of cost-effective plug-&-play electrolyzers for green hydrogen production at any scale. Their modular systems are already used in 50 countries across the energy, mobility, industrial, heating and telecommunications sectors. Enapter has its main offices in Italy and Germany.

Enapter AG is listed on the regulated market of the Frankfurt and Hamburg stock exchanges, WKN: A255G0.

Further information:

Website: <https://www.enapter.com>

Twitter: <https://twitter.com/Enapter>

LinkedIn: <https://www.linkedin.com/company/enapter>

Facebook: <https://www.facebook.com/enapterenergystorage>

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