



Enapter

PRESS RELEASE

Enapter sets production record in Q4 and grows revenue by 75% in 2022

- More than 1,200 electrolyzers delivered to customers in Q4
- 75% increase in revenue to around 14.7 million euros in 2022 compared to the previous year (8.4 million euros)
- Series production of the latest electrolyzer generation AEM EL 4.0 successfully started in Pisa
- Total capacity of the delivered units amounts to almost 3 megawatts

Berlin, 10. January 2023. Enapter AG (ISIN:DE000A255G02) delivered more than 1,200 electrolyzers of the latest EL 4.0 generation to customers worldwide in the last three months of 2022. This corresponds to a total output of almost 3 megawatts. This makes the last quarter of 2022 the greatest production output in Enapter's still young company history.

The variety of applications by the different EL 4.0 customers show how the interest in hydrogen applications is growing globally across industries. For example, several customers integrated the electrolyzers into hydrogen refueling systems, such as Fuel Cell Systems from the UK. In India, various applications are being developed in the industrial sector, e.g. by H2e Powers Systems Pvt. Ltd. A large part of the AEM hydrogen generators is used for energy storage solutions. These include applications by Umstro GmbH from Germany, Tecnologías de Remediación Ambiental (TRA) from Chile, and Pestech Energy Sdn Bhd from Malaysia. Super yacht company Baglietto S.p.A., for example, will also use the compact AEM electrolyzers in the maritime sector.

The EL 4.0 is significantly lighter and smaller than its predecessor. The technical integration is simple and enables Enapter partners and project customers to install electrolyzers in almost any application where green hydrogen can be produced and used.

"The EL 4.0 is our model for success. Never have we been able to build and deliver so many units in such a short time," says Sebastian-Justus Schmidt, CEO of Enapter AG. "We're pleased to notice the high proportion of existing customers with good experiences with our modular Enapter systems."

The total delivery thus achieved for the 2022 financial year corresponds to a preliminary annual turnover of around 14.7 million euros and is thus within expectations. This leads to a 75% growth in revenue compared to the previous year (FY 2021: €8.4 million revenue). For 2023, Enapter expects a doubling of sales revenues to around 30 million euros.

About Enapter

Enapter is an innovative energy technology company that manufactures highly efficient hydrogen generators - so-called electrolyzers - to replace fossil fuels and thus drive the energy transition globally. The patented and proven anion exchange membrane (AEM) technology enables the series and mass production of cost-effective electrolyzers for the production of green hydrogen on any scale. The modular systems are already used worldwide in the energy, mobility, industry, heating and telecommunications sectors, among others. Enapter has its headquarters in Germany and a production site in Italy. Enapter AG is listed on the regulated market of the Frankfurt and Hamburg stock exchanges, WKN: A255G0

Further information:

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